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## Brazilians buy up 17 percent of Bay Harbor project

*Seven of 41 O Residences units purchased in December*



*Rendering of O Residences*

A boutique development in Bay Harbor Islands sold 17 percent of its units during December 2014 — all to Brazilian buyers.

Three of the Brazilian buyers were on a real estate buying trip and the remaining four signed on the spot, according to O Residences.

The waterfront residential project with 41 units offers buyers access to a range of boats allowing them to participate in recreational water activities, according to a news release.

S2 developers Claudio Stivelman and Marc Schmulian, said the location is key to the project's success. Bay Harbor currently has more than 18 planned projects. — *Katherine Kallergis*

- See more at: <http://therealdeal.com/miami/blog/2015/01/06/brazilians-buy-up-17-percent-of-bay-harbor-development/#sthash.GxZfd07u.dpuf>